

**Niagara Central Dorothy Rungeling Airport Commission  
Proposed 2025 BUDGET**

		Jan - Dec 2025
<b>INCOME</b>	Fuel Sales	150,000
	Rent/Lease	155,398
	Other Income	16,825
<b>TOTAL INCOME</b>		<u><b>322,223</b></u>
<b>EXPENSES</b>	Fuel	136,300
	Property Taxes	44,000
	Professional Services	52,130
	Utilities	5,900
	Repairs and Maintenance	20,930
	Office	7,550
	Internal Contractor Fees and Employee Wages	80,750
	Insurance	25,000
	COPA Bursary	1,000
	Lease Payment - Kubota	7,600
	Capital	75,000
	Interest on Long Term Debt	26,520
	Capital Loan Repayment	77,543
<b>TOTAL EXPENSES</b>		<u><b>560,223</b></u>
<b>DEFICIT</b>		<b>(238,000)</b>
<b>FROM RESERVES/CASH ON HAND</b>		
<b>MUNICIPAL CONTRIBUTIONS</b>	Capital Expenses	<b>38,000</b>
	City of Welland	110,547
	City of Port Colborne	39,724
	Township of Wainfleet	13,656
	Town of Pelham	36,073
	<b>Total Municipal Grants</b>	<u><b>200,000</b></u>
<b>NET OPERATINGS EARNINGS</b>		<b>0</b>

Note 1

Municipal contributions based on per capita share as per agreement based on the following populations reported on the 2021 census: Welland - 55,750; Port Colborne - 20,033; Pelham - 18,192; Wainfleet - 6,887.

PREPARED: SEPTEMBER 29, 2024